

**KIA LIM BERHAD**  
**(Registration No. 199501013667 (342868-P))**  
(Incorporated in Malaysia)  
("Company")

**MINUTES OF THE 29<sup>th</sup> ANNUAL GENERAL MEETING OF KIA LIM BERHAD HELD AT THE KATERINA HOTEL, 8, JALAN ZABEDAH, 83000 BATU PAHAT, JOHOR DARUL TAKZIM ON THURSDAY, 30 MAY 2024 AT 12.00 NOON**

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**PRESENT** : Mr Loh Chee Kan (Chairman)  
and as per attendance list

**IN ATTENDANCE** : Ms Chen Yew Ting (Representative of Company Secretary)

**BY INVITATION** : As per attendance list

**AGM24/01 CHAIRMAN**

Mr Loh Chee Kan took the Chair and welcomed all Members present at the Meeting. The Chairman proceeded to introduce fellow Directors, Secretary and Auditors who were present at the Meeting.

The Chairman informed the attendees that the discussion that transpires in the 29<sup>th</sup> Annual General Meeting ("29<sup>th</sup> AGM") is deemed confidential and only for the knowledge of such relevant parties at the Meeting. Hence, any visual or audio recording of the 29<sup>th</sup> AGM is strictly prohibited unless prior written consent has been obtained from the Company.

**AGM24/02 QUORUM**

The requisite quorum being present in accordance with Article 68 of the Company's Constitution, the Chairman declared the Meeting duly convened.

**AGM24/03 PROXY**

The Secretary announced that eleven (11) proxy forms with a total of 23,899,928 ordinary shares equivalent to 38.59% in the capital of the Company were received during the prescribed period.

**AGM24/04 NOTICE**

The Chairman informed the members present that the Notice convening the 29<sup>th</sup> Annual General Meeting ("AGM") had been previously circulated to all members within the prescribed period and advertised in the newspaper.

As the Notice convening the 29<sup>th</sup> AGM has been properly given and there being no objection from the members present, the Chairman declared that the said notice be taken as read.

He briefed the members present of the procedure to be adhered to in tabling and approving the resolutions in this meeting. He added that all the resolutions would be voted on by poll at the end of the discussion of today's agenda. He further added that SKY Corporate Services Sdn. Bhd. had been appointed as scrutineers for today's polling.

**AGM24/05      AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 TOGETHER WITH THE REPORTS OF DIRECTORS AND AUDITORS THEREON**

The Chairman proceeded to the first item of the agenda, which was to receive the Audited Financial Statements for the financial year ended 31 December 2023 together with the Reports of the Directors and Auditors thereon.

He informed the members present that the Audited Financial Statements for the financial year ended 31 December 2023 together with the Reports of the Directors and Auditors thereon had been circulated to all members within the prescribed period, a copy of which was tabled at the Meeting. He then invited questions from the floor.

As there was no question raised, the Chairman proceeded to the next item of the agenda of the meeting.

**AGM24/06      DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2024**

The Chairman proceeded to table the second item of the agenda i.e. Resolution 1, to approve Directors' fees amounting to RM37,000 per annum for the Non-Executive Chairman, RM22,000 per annum for each of the Non-Executive Directors (NEDs), and RM19,400 per annum for each of the Executive Directors (EDs) in respect of the financial year ending 31 December 2024.

Mr. Ng Cheng Leong proposed and Ms. Lim Ling Yee seconded the motion. As there was no question raised, the Chairman put it to vote by poll to be taken later.

**AGM24/07      DIRECTORS' BENEFITS FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2024 AND UP TO THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY.**

The Chairman proceeded to table the third item of the agenda i.e. Resolution 2, to approve the proposed payment of Non-Executive Directors' (NEDs) benefits of up to RM22,400 for the financial year ending 31 December 2024 and up to the date of the next Annual General Meeting of the Company.

Mr. Ng Cheng Yew proposed and Ms. Er Lay Hong seconded the motion. As there was no question raised, the Chairman put it to vote by poll to be taken later.

**AGM24/08      RE-ELECTION OF DIRECTORS**

The Chairman proceeded to the next agenda of the meeting, Resolution 3 on the re-election of the retiring Director, Mr. Ng Chin Kang. Mr. Ng Chin Kang being eligible, has offered himself for re-election to the Board. The Chairman put the motion to the Meeting for discussion and there was no question raised.

On the proposal by Mr. Ng Cheng Chai and seconded by Mr. Ng Cheng Yew, the Chairman put the motion to vote by poll which would be conducted later today.

The Chairman subsequently put to the meeting the motion i.e. Resolution 4, to re-elect Puan Haryanti Binti Othman to the Board in accordance with Article 90 of the Company's Constitution. Puan Haryanti Binti Othman being eligible, had offered herself for re-election.

Mr. Ng Yin Sheng proposed and Ms. Er Lay Hong seconded the motion. As there was no question raised, the Chairman put the motion to vote by poll which would be conducted later today.

**AGM24/09 RE-APPOINTMENT OF AUDITORS**

The Chairman informed the members present that the retiring auditors, Messrs Ernst & Young PLT have indicated their willingness to continue in office.

The Chairman put this motion, Resolution 5 to the floor for discussion and there was no question raised. Mr. Ng Cheng Yew proposed and Ms. Lim Ling Yee seconded the motion. The Chairman put the motion to vote by poll to be conducted later today.

**AGM24/10 CONDUCT OF POLL AND ANNOUNCEMENT OF VERIFIED POLLING RESULTS**

The Chairman informed all members present that the polling would be conducted simultaneously for all motions tabled at the Meeting. The Meeting would be adjourned for approximately 20 minutes to allow for the poll and the vote results to be verified by the Independent Scrutineer.

The Chairman resumed the Meeting upon receiving the verified polling results by the scrutineer. The results of the polling were as follows:-

Resolution	For		Against	
	No. of Shares	Percentage	No. of Shares	Percentage
1	25,508,883	99.9996%	100	0.0004%
2	25,508,883	99.9996%	100	0.0004%
3	25,508,883	99.9996%	100	0.0004%
4	25,508,983	100%	0	0%
5	25,508,983	100%	0	0%

The Chairman went on to announce the results of the poll and based on the results, all the resolutions as set out in the day's agenda were declared duly carried.

**AGM23/10 TERMINATION**

There being no further business, the Meeting terminated at 12.30 p.m. with a vote of thanks to the Chair.

Confirmed as correct records,

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Chairman